

BPF2213 (Final Examination, June 2017) QUESTION 3

- a) Angeline plans to have her own business upon graduation in next 4 years. She would need a minimum of RM6,000 and try to secure her scholarship allowance to her savings account. She is considering depositing the money in either Bank Axia (paying average 8% return per year) or Bank Sierra (paying average 6% return per year). Determine the instalment needed (for each bank).

(8 Marks)

Disclaimer: The material prepared is for
learning purpose only.

