

BPP 3143 PROJECT RISK MANAGEMENT

Chapter 3: Risk Types (Categories)

by

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Chapter Description

- Expected Outcomes
 - Understand risk categories



Content #1

Chapter 3: Risk Types

3.1 Risk Categories

3.1.1 Hazard Risk

3.1.2 Control Risk

3.1.3 Opportunity Risk

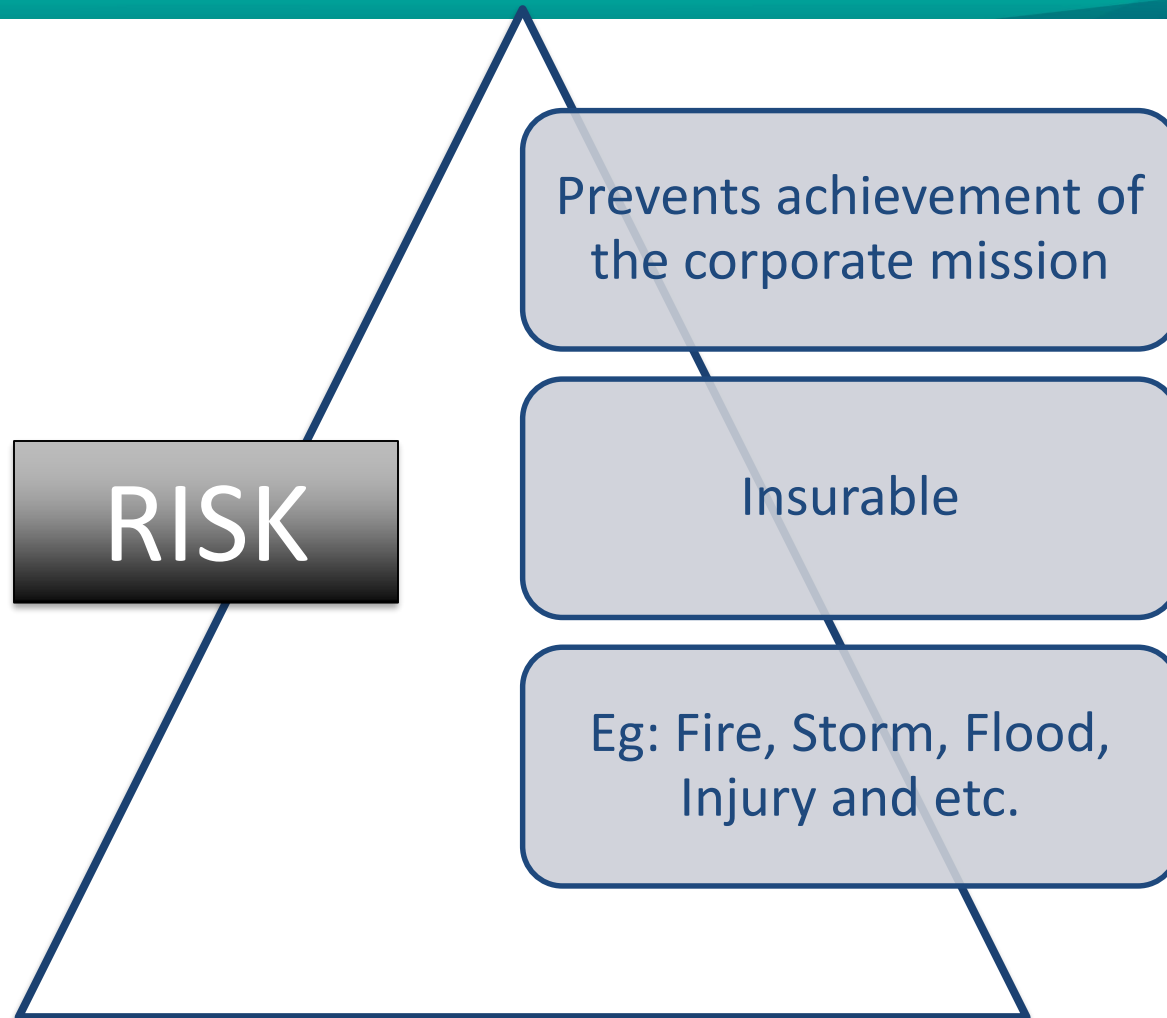


Risk Categories

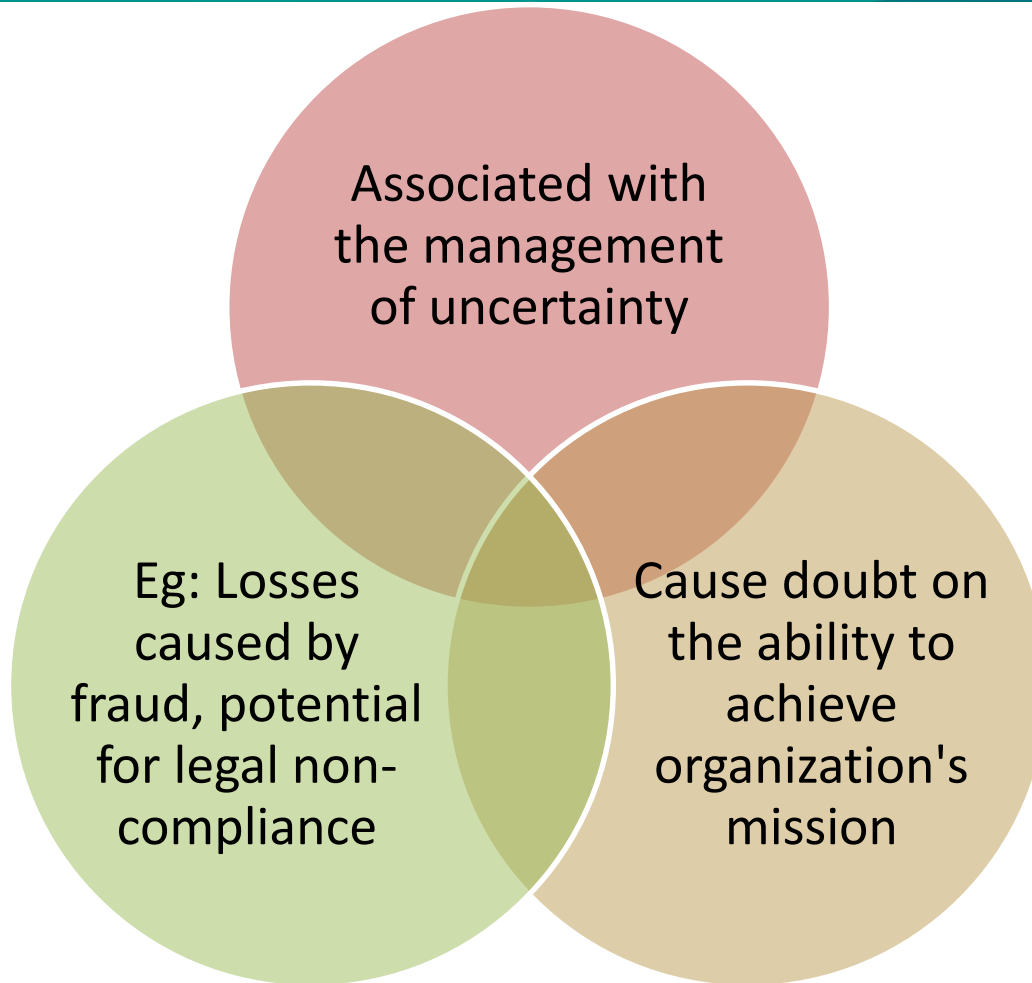
Risk Categories



Risk Categories – Hazard Risks



Risk Categories – Control Risks



Risk Categories – Opportunity Risks

Risks that are purposely pursued by the organization

Associated with the management of uncertain opportunities

Organization seeking to increase the achievement of the work

May affect the organization if the result is bad

Conclusion of The Chapter

- Conclusion #1
 - Risk associated with a project must receive careful examination

- Conclusion #2
 - With careful planning and good management, some inherent project risks can be substantially reduced



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