LEARNING ACTIVITY LESSON 8: EARNED VALUE MANAGEMENT

You have been assigned to undertake the construction of a single storey house and has come up with the earned value table at a timenow as shown below.

No	Activity	BAC	BCWS	PC	BCWP	ACWP	SV	CV	EAC
		(RM)	(RM)	(%)	(RM)	(RM)		(RM)	(RM)
1	Construct	15,000	15,000	100		14,000			
	Foundation								
2	Construct	10,000	8,000	100		7,500			
	Ground								
	Beams								
3	Erect	7,000	4,900	80		5,500			
	Columns								
4	Construct	6,000	2,400	50		3,000			
	Roof								
	Beams								
5	Construct	8,000	2,000	30		2,500			
	Floor Slab								
6	Construct	6,000	1,200	25		1,700			
	Brick walls								
7	Put up	4,000	-	-		-			
	roofings								
8	Electrical	6,000	-	-		-			
	Wirings								
9	Plastering	2,000	-	-		-			
10	Clearing of	1,000	-	-		-			
	Site								

- a) Based on the information given, calculate the following for Activity 1 to Activity 6 :
 - i) Budgeted Cost for Work Performed (BCWP)
 - ii) Estimate at Completion (EAC)
 - iii) Schedule Variances (SV)
 - iv) Cost Variances (CV)
- b) Compute the Cost Performance Index (CPI) for the whole project.
- c) Compute the Schedule Performance Index (SPI) for the whole project. What is the estimated time to complete the project if it was initially intended to complete in 100 days?
- d) Analyse your results and provide conclusions for the performance of the overall projects. Give your recommendations.