

Project Management Quiz 6

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Quiz 6

- Aims
 - To understand the classification of costing in a project.
 - To understand the concept of earned value analysis (EVA).
- Expected Outcomes
 - Students are able to differentiate among type of costing.
 - Students are able to apply EVA in the project.
- References
 - William, R.T. 2013. Project Management. Random Exports
 - Heagney, J. 2012. Fundamentals of Project Management. American Management Association.
 - Richardson and Gary, L. 2010. Project Management theory and practice. Taylor and Francis.

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Let's imagine your project is to construct a gate around your haoue. Assuming 4 equal sides with budget is RM200 per side and a schedule of 1 side per day. You should be finished in 4 days for a total of RM800. If after day 3 your progress as follows:

Day 1 progress: 1st gate completed with budget spent RM200

Day 2 progress: 2nd gate started, completed with budget spent RM190

Day 3 progress: Half of 3rd gate done, left early, spent RM210

Analyze the working performance in 3rd day.

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