For updated version, please click on http://ocw.ump.edu.my



UHE3062: Malaysia: The Impact of Globalization

Chapter 4 GLOBALIZATION AND IT'S IMPACT ON THE STATE: ECONOMICS PERSPECTIVE

by

Mohd Azam Bin Muhamad Akhir Centre of Modern Languages & Human Sciences azam@ump.edu.my

Chapter Description

Aims:

Characteristics of MNC's Contribution of MNC's to Malaysia Positive and negative effects of MNC's





Expected outcomes

At the end of this course student should be able to:

Explain the globalization and its impact on the state from economic perspectives

Explain the role of FDI and MNC's in Malaysia: It's Impact on Malaysian Industry.

Demonstrate the knowledge of globalization from economic perspectives



Other related informations:



References:

Gopinath. C. 2008. Globalization a multidimensional system. USA. SAGE Publication, Inc.

Baktiari. B. 2008. Globalization and religion. In globalization in the 21st century: how interconnected is the world?. The Emirates Center for Strategic Studies and Research. Abu Dhabi UAE.

Sernau. S.R. 2008. Contemporary readings in globalization. USA. Sage Publications Ltd.

Introduction

 An international corporation with headquarters in one country and branches in a wide range of developed and developing countries.



 ILO has defined an MNC as a corporation that has its management headquarters in one country, known as the *home country*,

and operates in several other countries, known as *host countries*



- are large companies with operate over many different nations
- powerful influence in:
 - -local economies,
 - -world economy,
 - -play an important role in international

relations and globalization



• The <u>Dutch East India Company</u> was the first multinational corporation in the world.

Singer Sewing Machines (1878)

Ford Motors (1911)

General Electric

Woolworth & Otis Elevator

MNC's and individuals

- The major motive for MNC's is profit individuals are tools to that end
- No social contract the MNC has no responsibility to individuals
- This is a matter for huge debate has led to the doctrine of "social responsibility" in many states, but MNC's can move from state to state



Communitising Technology

Conclusion of The Chapter

Conclusion #1

-

-

- Conclusion #2
 -

-

-

- Conclusio #x
 -
 -

—





Author Information

Other relevant information (if any)

#author may apply your own creativity and innovation where it is appropriate