| Universiti   | SUBJECT: MATHEMATICS FOR MANAGEMENT |                             |                                 | MARKS:   |
|--|-------------------------------------|-----------------------------|---------------------------------|----------|
| Malaysia PAHANG Ergheering • Technology • Crestivity | CODE: BUM1123                       | TOPIC:  MARKUP AND MARKDOWN |                                 | /10      |
| FACULTY OF INDUSTRIAL SCIENCES & TECHNOLOGY          | ASSESSMENT:<br>QUIZ                 | <b>NO</b> : 6               | <b>DUE/DURATION:</b> 10 MINUTES |          |
|  | QUIZ                                |                             | MIINUTES                        |          |
| NAME:  |                                     |                             | STUDENT ID:                     | SECTION: |

- 1. Ah Keong is a retailer. He bought 200kg of carrots for the price of RM50.40. 10% of the carrots were spoilt and have to be thrown away. If Ah Keong wants a 60% mark-up based on the retail price,
  - (a) Find the retail price of the carrots per kg.
  - (b) Find the profit obtained by Ah Keong.

(7 Marks)

2. After a markdown of 30%, an antique table is sold for RM 875. What was the original selling price?

(3 Marks)

| No | Answer  | Marks                  |
|----|---|------------------------|
| 1  | RM 50.40 for 200kg carrots  |                        |
|    | So 1kg = RM0.252  |                        |
|    | 10% of 200kg=20kg are spoilt  |                        |
|    | $R = C + M$ $R = RM 50.40 + (60\%)R$ $= RM 50.40 + 0.6R$ $0.4R = RM 50.40$ $R = RM 126$ $R = \frac{RM126}{180 \text{kg}} = RM0.70 \text{perkilogram}$ | M1<br>M1<br>A1<br>M1A1 |
|    | R = = RM0.70perkilogram<br>  180kg  |                        |
|    | Profit: RM 126 – RM 50.40 = RM 75.00  | M1A1                   |
|    |   | 7 Marks                |
| 2  | MD: 30% = OP – NP   |                        |
|    | 30% MD = $\frac{MD}{OP}$ x 100%   | M1                     |
|    | $30\% = \frac{OP-875}{OP} \times 100\%$ 0.3 OP = OP - 875   | M1                     |
|    | 0.7 OP = 875  |                        |
|    | OP = RM 1250  | A1                     |
|    |   | 3 Marks                |